

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2013
for
Futuregov. Ltd

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for the Year Ended 31 December 2013

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DIRECTORS:

D Campbell
Ms C Bishop
Ms J A Fisher
J M Ludlow
A Crawford

REGISTERED OFFICE:

Suite A
3 King Street
Castle Herdingham
Essex
CO9 3ER

BUSINESS ADDRESS:

69b Harthan Road
London
N7 9JJ

REGISTERED NUMBER:

06472420

ACCOUNTANTS:

Applestones
Suite A
3 King Street
Castle Hedingham
Essex
CO9 3ER

Futuregov. Ltd

Report of the Directors
for the Year Ended 31 December 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

D Campbell
Ms C Bishop

Other changes in directors holding office are as follows:

Ms J A Fisher , J M Ludlow and A Crawford were appointed as directors after 31 December 2013 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Campbell - Director

4 July 2014

Futuregov. Ltd

Profit and Loss Account
for the Year Ended 31 December 2013

	Notes	31.12.13 £	31.12.12 £
TURNOVER		946,921	702,498
Cost of sales		<u>684,620</u>	<u>545,926</u>
GROSS PROFIT		262,301	156,572
Administrative expenses		<u>181,456</u>	<u>101,037</u>
OPERATING PROFIT	2	80,845	55,535
Interest payable and similar charges		<u>56</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		80,789	55,535
Tax on profit on ordinary activities	3	<u>16,292</u>	<u>11,071</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>64,497</u></u>	<u><u>44,464</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	5		1,869		1,004
CURRENT ASSETS					
Debtors	6	35,044		12,172	
Cash in hand		92,703		31,967	
		<u>127,747</u>		<u>44,139</u>	
CREDITORS					
Amounts falling due within one year	7	<u>123,765</u>		<u>43,947</u>	
NET CURRENT ASSETS			<u>3,982</u>		<u>192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,851</u>		<u>1,196</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		5,751		1,096
SHAREHOLDERS' FUNDS			<u>5,851</u>		<u>1,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 4 July 2014 and were signed on its behalf by:

D Campbell - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.13	31.12.12
	£	£
Depreciation - owned assets	1,183	335
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	15,240	14,760
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.13	31.12.12
	£	£
Current tax:		
UK corporation tax	16,292	11,071
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	16,292	11,071
	<u> </u>	<u> </u>

4. DIVIDENDS

	31.12.13	31.12.12
	£	£
Final	59,842	51,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2013

2,685

Additions

2,048

At 31 December 2013

4,733

DEPRECIATION

At 1 January 2013

1,681

Charge for year

1,183

At 31 December 2013

2,864

NET BOOK VALUE

At 31 December 2013

1,869

At 31 December 2012

1,004

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.13

31.12.12

£

£

Trade debtors

31,794

12,172

Other debtors

3,250

-

35,044

12,172

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.13

31.12.12

£

£

Taxation and social security

65,293

28,938

Other creditors

58,472

15,009

123,765

43,947

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

31.12.13

31.12.12

value:

£

£

100

Ordinary

£1

100

100

9. **RESERVES**

	Profit and loss account £
At 1 January 2013	1,096
Profit for the year	64,497
Dividends	<u>(59,842)</u>
At 31 December 2013	<u><u>5,751</u></u>

Futuregov. Ltd

Report of the Accountants to the Directors of
Futuregov. Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Applestones
Suite A
3 King Street
Castle Hedingham
Essex
CO9 3ER

Date:

Trading and Profit and Loss Account
for the Year Ended 31 December 2013

	31.12.13		31.12.12	
	£	£	£	£
Sales		946,921		702,498
Cost of sales				
Sub contractors	684,620		508,926	
Project management	-		37,000	
	<u>684,620</u>	<u>684,620</u>	<u>545,926</u>	<u>545,926</u>
GROSS PROFIT		262,301		156,572
Expenditure				
Use of residence as office	416		416	
Office rental	59,609		26,867	
Directors' salaries	15,240		14,760	
Telephone	2,384		3,125	
Post and stationery	2,544		2,565	
Advertising & marketing	-		1,658	
Website expenses	5,843		1,376	
Insurance	4,579		113	
Travel & subsistence	37,068		28,517	
Repairs and renewals	105		335	
Conference costs	2,584		4,651	
Software	3,345		1,944	
Web hosting	14,016		966	
Event sponsorship	150		1,135	
Fixtures & Fittings expensed	1,571		-	
Corporate consulting	12,792		-	
Sundry expenses	1,014		47	
Annual Return filing fee	13		13	
Subscriptions	936		-	
Trade registrations	2,608		-	
Accountancy	2,900		1,918	
Other professional fees	7,931		-	
Legal fees	-		8,761	
Depreciation of tangible fixed assets				
Computer equipment	1,183		335	
Entertainment	1,595		935	
Donations	-		400	
	<u>180,426</u>	<u>180,426</u>	<u>100,837</u>	<u>100,837</u>
		81,875		55,735
Finance costs				
Bank charges	1,030		200	
Bank interest	56		-	
	<u>1,086</u>	<u>1,086</u>	<u>200</u>	<u>200</u>
NET PROFIT		<u>80,789</u>		<u>55,535</u>

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